

**COURSE DESCRIPTIONS**

|                      |   |                   |  |                     |           |
|----------------------|---|-------------------|--|---------------------|-----------|
| <b>Faculty</b>       | Business                                      |                   |  |                     |           |
| <b>Department</b>    | Accounting                                    | <b>NQF level</b>  |  |                     |           |
| <b>Course Title</b>  | Advanced Financial Accounting                 | <b>Code</b>       | 301451   | <b>Prerequisite</b> |           |
| <b>Credit Hours</b>  | 3   | <b>Theory</b>     | 3  | <b>Practical</b>    |           |
| <b>Course Leader</b> | Dr. Mustafa alathamneh                        | <b>email</b>      | <a href="mailto:mathamneh@jadara.edu.jo">mathamneh@jadara.edu.jo</a> |                     |           |
| <b>Lecturers</b>     | Dr. Mustafa alathamneh                        | <b>emails</b>     | <a href="mailto:mathamneh@jadara.edu.jo">mathamneh@jadara.edu.jo</a> |                     |           |
| <b>Lecture time</b>  | 2:45:4:00 Sunday Monday.<br>Tuesday wednesday | <b>Classroom</b>  | Online   | <b>Attendance</b>   | Online    |
| <b>Semester</b>      | Sammer 2020/2021                              | <b>Production</b> | 3/11/2020  | <b>Updated</b>      | 25/2/2021 |

**Short Description**

This course examines intercompany transactions, partially owned subsidiaries, and parent company vs. entity theory valuation of minority interest in subsidiaries. Topics include business combinations; the purchase method, accounting for mergers, consolidations, and acquisition of subsidiaries; cost vs. equity method of accounting for operations of subsidiaries; and preparation of consolidated financial statements.

**Course Objectives**

To understand accounting for business combinations, preparation of consolidated financial statements, intercompany transactions, cash flow, and unconsolidated investments, subsidiary equity transactions, and special issues related to investments in subsidiary companies.

**Learning Outcomes**

**A. Knowledge - Theoretical Understanding**

- a1. Identify the concepts and principles which underlie the business combination.

**B. Knowledge - Practical Application**

- b1. Distinguish between different types of business combinations (merger, consolidation and acquisition).

**C. Skills - Generic Problem Solving and Analytical Skills**

- s1. Prepare consolidated financial statements based on the IASs and IFRSs (IAS 22, IAS 27 and IFRS 3).

**D. Skills - Communication, ICT, and Numeracy**

- s2. Analyze and deal with the intercom any transaction (for inventories and plant assets).

**E. Competence: Autonomy, Responsibility, and Context**

- c1. Prepare the accounting for business combinations.

| <b>Teaching and Learning Methods</b>   |
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| <ul style="list-style-type: none"> <li>- Discussion and problem solving</li> <li>- Individual assignments</li> <li>- Active learning method such as: small group.</li> </ul> |
| <b>Assessment Methods</b>  |
| <ul style="list-style-type: none"> <li>- Short exams</li> <li>- class participation</li> <li>- Homework, Assignment submission on date</li> </ul>                            |

| <b>Course Contents</b> |              |             |   |   |  |
|------------------------|--------------|-------------|---|---|--|
| <b>Week</b>            | <b>Hours</b> | <b>CLOs</b> | <b>Topics</b>   | <b>Teaching &amp; Learning Methods</b>                  | <b>Assessment Methods</b>                  |
| 1.                     | 3            | a1, a2      | ch1: Business Combinations                                | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 2.                     | 3            | a1, a2      | ch1: Business Combinations                                | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 3.                     | 3            | a2, s1, s2  | ch2: Stock Investments—Investor Accounting and Reporting  | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 4.                     | 3            | a2, s1, s2  | ch2: Stock Investments—Investor Accounting and Reporting  | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 5.                     | 3            | a2, s1, s2  | ch2: Stock Investments—Investor Accounting and Reporting  | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 6.                     | 3            | s1, s2      | ch3: An Introduction to Consolidated Financial Statements | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 7.                     | 3            | s1, s2      | ch3: An Introduction to Consolidated Financial Statements | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 8.                     | 3            | s1, s2      | ch3: An Introduction to Consolidated Financial Statements | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 9.                     | 3            | s1, s2      | ch4: Consolidation Techniques and Procedures              | Discussion and problem solving,                         | Class participation,                       |

|     |   |        |   |   |  |
|-----|---|--------|---|---|--|
|     |   |        |   | assignments, work team.                                 | Homework, Short exams                      |
| 10. | 3 | s1, s2 | ch4: Consolidation Techniques and Procedures      | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 11. | 3 | s1, s2 | ch4: Consolidation Techniques and Procedures      | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 12. | 3 |        | Mid exam  |   |  |
| 13. | 3 | a2, c1 | ch5: Intercompany Profit Transactions—Inventories | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 14. | 3 | a2, c1 | ch5: Intercompany Profit Transactions—Inventories | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 15. | 3 | a2, c1 | ch5: Intercompany Profit Transactions—Inventories | Discussion and problem solving, assignments, work team. | Class participation, Homework, Short exams |
| 16. | 2 |        | Final Exam  |   |  |

| <b>Infrastructure</b>       |   |
|-----------------------------|---|
| <b>Textbook</b>             | Beams Floyd A, Antony Joseph H., Bettinghaus Bruce and Smith Kenneth, Advanced Accounting, 13th ed., Pearson Prentice Hall, USA, 2018.  |
| <b>References</b>           | <p>Hoyle B. Joe, Schaefer F. Thomas And Doupnik S. Timothy, Advanced Accounting, 9th ed., McGraw-Hill, Irwin, 2009.</p> <p>Baker E. R., Lembke C. V., King E. Th., and Jeffrey G.C., Advanced Financial Accounting, 8th ed., McGraw-Hill, Irwin, 2009.</p>  |
| <b>Required reading</b>     | <p>Students should read the chapters in the textbook associated to the syllabus topic as well as videos posted in Microsoft stream.</p> <p>ابو نصار، محمد، المحاسبة المالية المتقدمة، الطبعة الخامسة، دار وائل للنشر - عمان الاردن، 2019.</p>   |
| <b>Electronic materials</b> | <ul style="list-style-type: none"> <li>• <a href="https://accountinginfocus.com/managerial-accounting-2/introduction-managerial-accounting-2/what-is-managerial-accounting/">https://accountinginfocus.com/managerial-accounting-2/introduction-managerial-accounting-2/what-is-managerial-accounting/</a></li> <li>• <a href="https://www.homeworklib.com/questions/1151003/provide-one-specific-real-life-example-of-how">https://www.homeworklib.com/questions/1151003/provide-one-specific-real-life-example-of-how</a></li> <li>• <a href="https://www.iedunote.com/management-accounting">https://www.iedunote.com/management-accounting</a></li> </ul> |

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| Other |  |
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| Course Assessment Plan        |                            |       |      |     |     |     |     |
|-------------------------------|----------------------------|-------|------|-----|-----|-----|-----|
| Assessment Method             |                            | Grade | CLOs |     |     |     |     |
|                               |                            |       | a.1  | a.2 | s.1 | s.2 | c.1 |
| First (Midterm)               |                            | 30    | 10   | 10  | 5   | 5   |     |
| Second (if applicable)        |                            | -     |      |     |     |     |     |
| Final Exam                    |                            | 50    | 20   | 10  | 8   | 7   | 5   |
| Coursework                    |                            | 20    |      |     |     |     |     |
| Coursework assessment methods | Assignments                | 10    | 5    | 2   | 1   | 1   | 1   |
|                               | Case study                 |       |      |     |     |     |     |
|                               | Discussion and interaction |       |      |     |     |     |     |
|                               | Group work activities      |       |      |     |     |     |     |
|                               | Lab tests and assignments  |       |      |     |     |     |     |
|                               | Presentations              |       |      |     |     |     |     |
|                               | Quizzes                    | 10    | 4    | 2   | 2   | 1   | 1   |
| <b>Total</b>                  |                            | 100   |      |     |     |     |     |

| Plagiarism   |
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| <p>Plagiarism is claiming that someone else's work is your own. The department has a strict policy regarding plagiarism and, if plagiarism is indeed discovered, this policy will be applied. Note that punishments apply also to anyone assisting another to commit plagiarism (for example by knowingly allowing someone to copy your code).</p> <p>Plagiarism is different from group work in which a number of individuals share ideas on how to carry out the coursework. You are strongly encouraged to work in small groups, and you will certainly not be penalized for doing so. This means that you may work together on the program. What is important is that you have a full understanding of all aspects of the completed program. In order to allow proper assessment that this is indeed the case, you must adhere strictly to the course work requirements as outlined above and detailed in the coursework problem description. These requirements are in place to encourage individual understanding, facilitate individual assessment, and deter plagiarism.</p> |